

**The High Tech Industry Association (HTIA) and Israel Life Science Industry (ILSI) Organization have merged:**

***The Israel Advanced Technology Industries (IATI) to act as the umbrella organization for High Tech, Life Science and Venture Capital Industries***

**Advocate Karin Mayer Rubinstein named CEO of IATI**

**Aaron Mankovski, Co-Chairman, IATI and Managing General Partner, Pitango:**

*"I am confident that by joining the forces of high tech and life sciences, we will create productive collaborations, encourage innovation, entrepreneurship and investment and advance the regulation to support the entire industry. The IATI will help Israeli companies become global leaders in their respective areas."*

**Ruti Alon, Co- Chairman at IATI and General Partner in Pitango:**

*"I have no doubt that all the parties involved in life sciences, an area which needs support from investors, academia and regulators, will benefit from the merger of Israel's advanced industries. Together, we will handle the challenges more effectively."*

**17, January, 2012** – The Israel Advanced Technology Industries (IATI) the result of the merger between the High Tech Industry Association (HTIA) and Israel Life Science Industry (ILSI), was officially announced today. The IATI is the umbrella organization of the High Tech, Life Science and Venture Capital industries of Israel and promotes these industries by initiating member activities and collaborations, interacting with government agencies, and creating opportunities for new business relations in Israel and worldwide.

Karin Mayer Rubinstein has been named as CEO of the IATI. Karin has extensive experience in providing business and legal counsel to Israeli, international, multinational, investment and startup companies in the High Tech, Venture Capital and Life Science industries. In her most recent position, Mayer Rubinstein served as VP of Business Development and Marketing at Herzog, Fox & Neeman Law Firm. Prior to this, she was a leading Partner and Business Development director at Efrati Galili Law Firm.

The chair position of the IATI will be shared by two representatives of the association's industries: High Tech and Life Sciences. New chairmen will be elected for a 3-year term by the member assembly in July 2012 and until then the chairmen of the merged Associations will continue in their role: Aaron Mankovski, Managing General Partner at Pitango and former chairman of the HTIA, and Ruth Alon, Partner at Pitango and former chairwoman of the ILSI.

Aaron Mankovski, Co-Chairman of IATI and Managing General Partner at Pitango, said, "Israel's advanced industries receive a real boost today with the announcement of Karin Mayer-Rubinstein's leadership of the IATA. I am confident that by joining the forces of high tech and life Science, we will create productive collaborations, encourage innovation, entrepreneurship and investment and advance the regulation to support the entire industry. The IATI will help Israeli companies become global leaders in their respective areas.

Ruti Alon, Co-Chairman at IATI and General Partner at Pitango, said, "In the past year, worldwide knowledge-intensive industries in general, and medical industries in particular have dealt with multiple challenges as a result of regulatory changes and the need of many countries to prepare for economic slowdown. I have no doubt that all the parties involved in Life Sciences, an area which needs support from investors, academia and regulators, will benefit from the merger of Israel's advanced industries. Together, we will handle the challenges more effectively."

Advocate Karin Mayer Rubinstein, the incoming CEO of IATI, said, "I am thrilled by the opportunity to head the Israel Advanced Technology Industries. In the next few years, the local industry will be facing important challenges, given the uncertainty in the financial markets and the US and European economies. Together, under a single umbrella organization, we will further the industry during the coming decade and ensure the continued leadership of Israeli engineers, scientists and entrepreneurs in the international arena."

**IATI** is the umbrella organization of the High Tech, Life Science and Venture Capital industries of Israel, supporting individuals and companies involved in research, development and marketing in knowledge-intensive areas such as hardware, software, internet, telecommunication, bio-pharma and medical devices. The association initiates and develops policy and activities to promote these industries in Israel by interacting with government agencies, initiating member collaborations, advancing innovation and technology and creating opportunities for new business relations in Israel and worldwide.